

2021-22 Budget Hearing

May 6, 2021



HOME OF THE
GOLDEN EAGLES

Overview



1

**Budget
Priorities
and Goals**

2

**Major Items
Included in
Budget**

3

**Budget Detail
and
Propositions**



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**BUDGET
PRIORITIES
& GOALS**

Budget Priorities

1. Fiscal Stability and Sustainability
2. Maintain Core Programs
3. Assess Student Needs and Wants
4. Health and Safety of Students and Faculty
5. Safe Facilities



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2021-22 Budget Goal



Creating well-rounded students by maintaining existing core programs and building programs around student wants and needs to provide individual student success each academic year.



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**What's Included
in this Budget?**

Two Pre-K Classes (1 additional)



Extension of 2020-21 Elementary Model



**Smaller
Class Sizes**



**Prevent and
Address
Learning Loss**

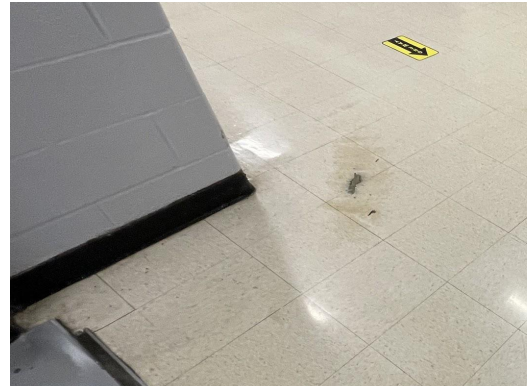
**Continued
Safety**



Two new 72 Passenger Buses



Capital Outlay Project: Floors/Restrooms



Other Highlights



→ **Stable Staffing**
***NO CUTS to
permanent staff***

→ **0.74% Tax Levy**
Increase \$81,756

→ **1.01% budget
increase excluding
bus purchases**

→ **\$489,234
increase in
State Aid**



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**2021-22
PROPOSED
BUDGET**

FEDERAL GRANTS

CRRSA and ARP Accounted for in Special Aid Fund and Grant Process will be Followed

CARES Act March 2020 (\$1.133B)

Title I student from 2019 count

3/13/20 - 9/30/22*

Our Pandemic Adjustment in 2020-21: \$112,443

Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) Dec. 2020 (\$3.851B)

Title I student from 2020 count

3/13/20 - 9/30/23*

Special Aid Fund Grant: \$777,905

American Rescue Plan Act (ARP) March 2021 (\$7.571B)

Title I student from 2020 count

3/13/20-9/30/24*

Special Aid Fund Grant: \$1,445,883

(Learning Loss Grant: \$700,000)

** Includes NYS requested 12 month Tydings Amendment period*

Property Tax Levy Limit

2021-22 Allowable Levy Limit:

\$11,136,237 (0.79%)



2020-21 Levy: \$11,048,166 (1.99%)

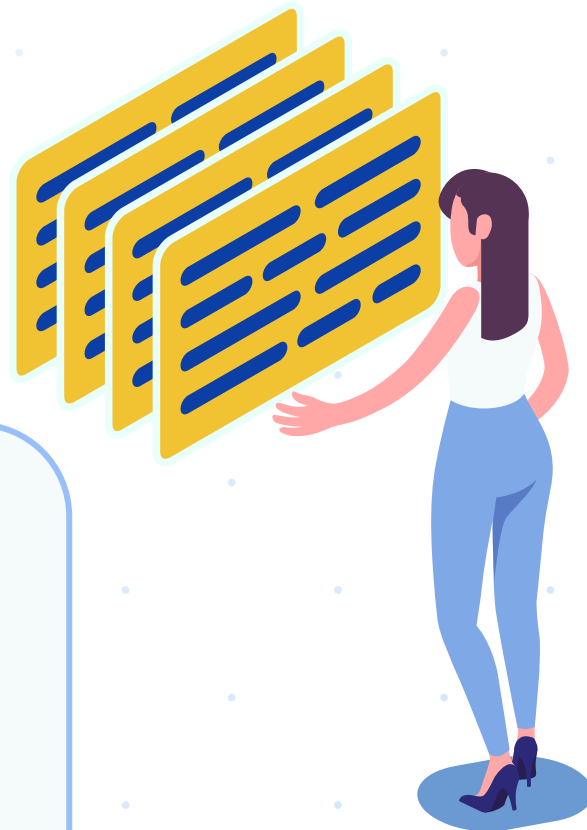
Proposed Levy 2021-22

\$11,129,922

Change from 2020-21

0.74%

\$81,756





2021-22 Budget Development

- Revenue: \$23,452,247
- \$503,416 over 2020-21
- 2.19% increase from 2020-21
- Includes \$1,323,386 of Appropriated Fund Balance

Revenue Budget

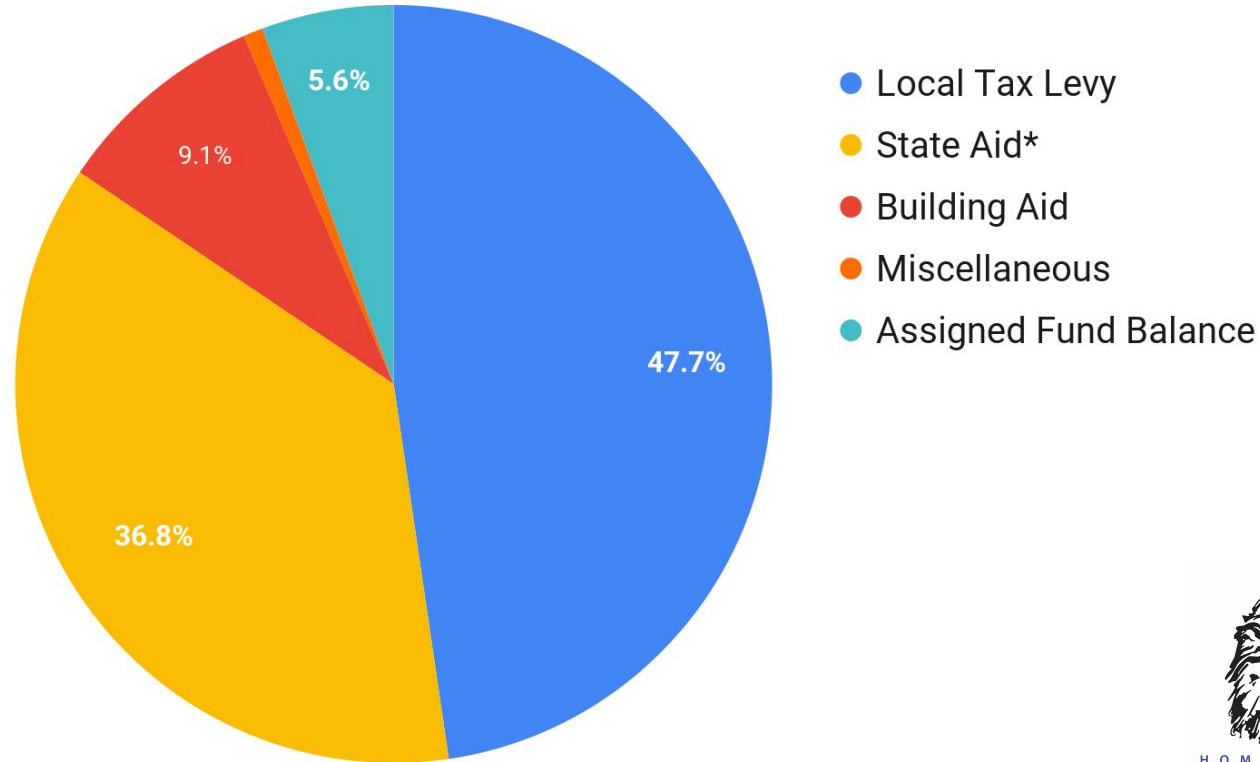
Where the money comes from....

Revenue Source	2020-21	% Change	2021-22	Change
Local Tax Levy	11,104,302.00	0.68%	11,179,861.00	75,559.00
State Aid*	8,117,839.00	6.20%	8,620,937.00	503,098.00
Building Aid	2,076,441.00	2.68%	2,132,063.00	55,622.00
Misc	275,650.00	-28.90%	196,000.00	(79,650.00)
Assigned Fund Balance	1,374,599.00	-3.73%	1,323,386.00	(51,213.00)
REVENUES	22,948,831.00	2.19%	23,452,247.00	503,416.00

**Includes Federal CARES Act Stimulus for 2020-21*

Revenue Budget

Where the money comes from....





2021-22 Budget Development

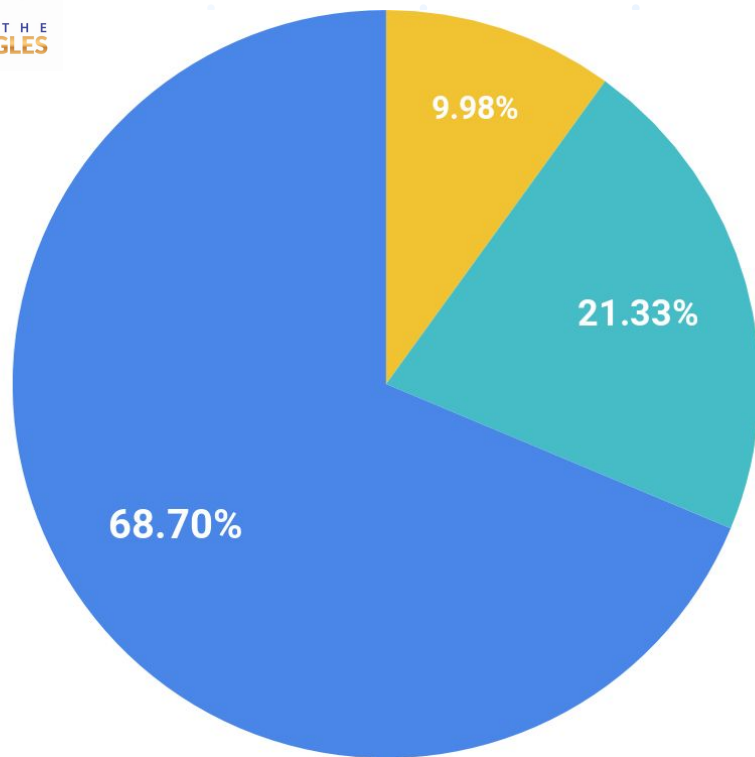
- Expenditures: \$23,452,247
- \$503,416 over 2020-21
- 2.19% increase from 2020-21
- Includes additional Pre-K class
- Maintains programs and continues elem. model
- Includes \$272,000 for bus purchases
- Includes \$100,000 capital outlay project
- 1.01% increase excluding buses

Expenditure Budget

	2020-21	% Change	2021-22
Salaries	\$9,781,922	1.87%	\$9,964,991
Equipment	\$123,000	2.44%	\$126,000
Equipment - Buses	-	-	\$272,200
BOCES Services	\$2,492,485	-0.10%	\$2,477,886
Supplies/Contracts	\$2,535,866	2.49%	\$2,610,445
Debt Service	\$2,799,646	-4.28%	\$2,679,813
Benefits	\$5,085,912	0.85%	\$5,128,912
Interfund Transfer	\$130,000	38.46%	\$180,000
EXPENDITURES	\$22,948,831	2.19%	\$23,452,247



Three-Part Budget



- Administrative
- Capital
- Program

	2021-22	%
Administrative	\$ 2,339,463	9.98%
Program	\$ 16,110,649	68.70%
Capital	\$ 5,002,135	21.33%
TOTAL EXPENDITURES	\$ 23,452,247	2.19%

Program Component

	2020-21	2021-22	Change
Regular Instruction	\$ 5,710,571	\$ 5,911,857	\$ 201,286
Special Education	\$ 2,085,990	\$ 2,103,638	\$ 17,648
Occupational Education	\$ 564,944	\$ 504,387	\$ (60,557)
Special School Programs	\$ 44,000	\$ 44,500	\$ 500
Library/Media/Technology	\$ 965,279	\$ 974,480	\$ 9,201
Pupil Services Group	\$ 538,310	\$ 547,882	\$ 9,572
Co-Curricular	\$ 69,200	\$ 69,200	
Interscholastic Athletics	\$ 228,600	\$ 272,100	\$ 43,500
Transportation	\$ 1,082,380	\$ 1,085,450	\$ 3,070
Garage	\$ 214,050	\$ 214,050	
Contract Transportation	\$ -	\$ 1,930	\$ 1,930
Employee Benefits	\$ 4,228,777	\$ 4,301,175	\$ 72,398
Other Fund Transfers	\$ 30,000	\$ 80,000	\$ 50,000
PROGRAM	\$ 15,762,101	\$ 16,110,649	\$ 348,548

Capital Component

	2020-21	2021-22	Change
Operations and Utilities	\$ 1,067,950	\$ 1,090,950	\$ 23,000
Maintenance	\$ 453,260	\$ 520,260	\$ 67,000
Refund of Taxes	\$ 1,000	\$ 1,000	\$ -
District Bus Purchase	\$ -	\$ 272,200	\$ 272,200
Employee Benefits	\$ 305,695	\$ 337,912	\$ 32,217
Debt Service	\$ 2,799,646	\$ 2,679,813	\$ (119,833)
Transfer to Capital Fund	\$ 100,000	\$ 100,000	\$ -
CAPITAL	\$ 4,727,551	\$ 5,002,135	\$ 274,584

Administrative Component

	2020-21	2021-22	Change
Board of Education	\$ 22,370	\$ 21,370	\$ (1,000)
Central Administration	\$ 214,844	\$ 206,900	\$ (7,944)
Business/Finance/Audit	\$ 359,406	\$ 362,439	\$ 3,033
Legal Services	\$ 75,000	\$ 75,000	\$ -
Personnel Services	\$ 2,850	\$ 2,850	\$ -
Public Information	\$ 50,000	\$ 50,000	\$ -
Printing/Mailing/Data	\$ 235,000	\$ 226,500	\$ (8,500)
Unallocated Insurance	\$ 100,000	\$ 100,000	\$ -
School Association Dues	\$ 12,000	\$ 12,000	\$ -
BOCES Admin.	\$ 138,000	\$ 138,677	\$ 677
Supervision Regular School	\$ 466,150	\$ 420,150	\$ (46,000)
Curriculum Development	\$ 103,050	\$ 107,050	\$ 4,000
Planning and Evaluation	\$ 7,069	\$ 6,702	\$ (367)
Staff Development	\$ 113,000	\$ 113,000	\$ -
Employee Benefits	\$ 560,440	\$ 496,825	\$ (63,615)
ADMINISTRATIVE	\$ 2,459,179	\$ 2,339,463	\$ (119,716)



2021-22 Final Budget Recap

**Balanced
Budget**

**Revenues
\$23,452,247**

**Expenditures
\$23,452,247**

- Tax Levy: 0.74% (\$81,756)
- Increased State Aid

- 2.19% increase
- 1.01% without bus purchases



Contingent Budget

Proposed Budget	\$22,948,831
Proposed Tax Levy Increase (including for Library Debt)	1.57%
Contingent Budget	\$23,044,047
Contingent Tax Levy Increase	0%

	Budget	Contingent
Administrative	\$ 2,339,463	\$ 2,329,463
Program	\$ 16,110,649	\$ 16,047,649
Capital	\$ 5,002,135	\$ 4,666,935
Total	\$ 23,452,247	\$ 23,044,047

To get to contingent budget, we would need to cut \$408,200 in spending. We would also be unable to levy for the library debt causing the district to pay that debt without gaining revenue to cover it.

School Levy Local Tax Impact

0.74% School Levy Increase



**Estimated* Tax Increase
for Home Assessed at
\$100,000 in Town of
Galway: \$10.66**

Library Debt Payment

\$91,337 will be levied for the debt on the recently completed Galway Public Library (previously approved by the community)

**Estimated* Tax Increase for
Home Assessed at \$100,000
in Town of Galway: \$11.91**

** Estimated based on 2020-21 assessments and equalization rates. Final tax bill will likely vary.*

Local Tax Impact

Estimated* Tax Rate per \$1,000 Assessed



Town	2020-21 Equalization Rate	2020-21	2021-22	\$ Change
Amsterdam	9.0	160.0890	162.5972	2.5081
Broadalbin	78.3	18.4057	18.6941	0.2884
Charlton	68.0	21.1883	21.5202	0.3320
Galway	100.0	14.4080	14.6337	0.2257
Glenville	84.0	17.1524	17.4211	0.2687
Milton	85.0	16.9506	17.2162	0.2656
Perth	49.0	29.4041	29.8648	0.4607
Providence	90.5	15.9205	16.1699	0.2494

To Calculate your taxes:

*(Home Assessed Value ÷ 100)
x Tax Rate per \$1,000
= Estimated Tax Bill*

Full values of your property do not equal assessments. They need to take into account equalization rates when calculating your full value of your property.

** Estimated based on 2020-21 assessments, apportionments, and equalization rates. Final tax bill will differ.*

Local Tax Impact

Home *Assessed* at \$100,000

Town	2020-21	2021-22	\$ Change
Amsterdam	\$16,008.90	\$16,259.72	\$250.81
Broadalbin	\$1,840.57	\$1,869.41	\$28.84
Charlton	\$2,118.83	\$2,152.02	\$33.20
Galway	\$1,440.80	\$1,463.37	\$22.57
Glenville	\$1,715.24	\$1,742.11	\$26.87
Milton	\$1,695.06	\$1,721.62	\$26.56
Perth	\$2,940.41	\$2,986.48	\$46.07
Providence	\$1,592.05	\$1,616.99	\$24.94



Full values of your property do not equal assessments. They need to take into account equalization rates when calculating your full value of your property.

**** Estimated based on 2020-21 assessments, apportionments, and equalization rates. Final tax bill will differ.***

Local Tax Impact

Home *Assessed* at \$150,000

Town	2020-21	2021-22	\$ Change
Amsterdam	\$24,013.35	\$24,389.57	\$376.22
Broadalbin	\$2,760.86	\$2,804.12	\$43.25
Charlton	\$3,178.24	\$3,228.03	\$49.79
Galway	\$2,161.20	\$2,195.06	\$33.86
Glenville	\$2,572.86	\$2,613.17	\$40.31
Milton	\$2,542.59	\$2,582.43	\$39.84
Perth	\$4,410.62	\$4,479.72	\$69.10
Providence	\$2,388.07	\$2,425.48	\$37.41



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** Estimated based on 2020-21 assessments, apportionments, and equalization rates. Final tax bill will differ.*

Local Tax Impact

Home *Assessed* at \$200,000

Town	2020-21	2021-22	\$ Change
Amsterdam	\$32,017.80	\$32,519.43	\$501.63
Broadalbin	\$3,681.15	\$3,738.82	\$57.67
Charlton	\$4,237.65	\$4,304.04	\$66.39
Galway	\$2,881.60	\$2,926.75	\$45.15
Glenville	\$3,430.48	\$3,484.22	\$53.75
Milton	\$3,390.12	\$3,443.23	\$53.11
Perth	\$5,880.82	\$5,972.96	\$92.14
Providence	\$3,184.09	\$3,233.98	\$49.89

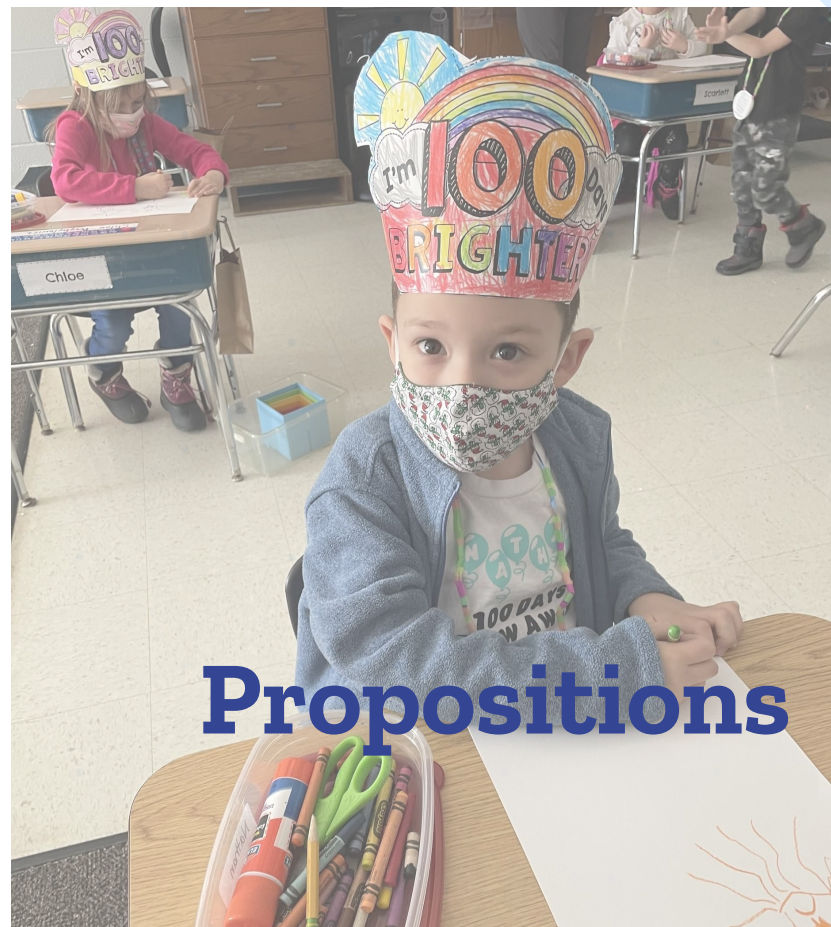


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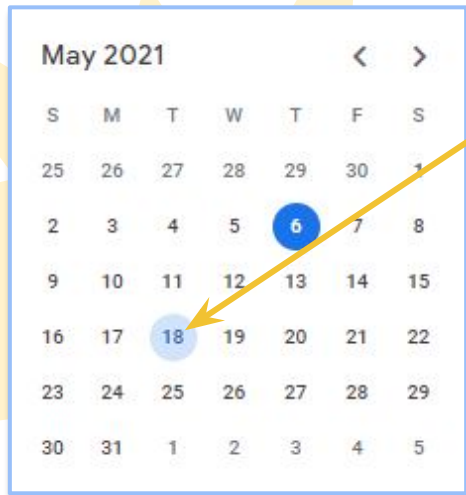


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Propositions

VOTE



MAY 18, 2021

10 AM - 8 PM

HS GYM



Proposition #1

Shall the proposed budget of expenditures for the Galway Central School District for the 2021-2022 school year in the amount of \$23,452,247 and for the purposes shown in the statement of estimated expenditures adopted by the Board of Education, be approved and the amount thereof be raised by a levy of a tax upon the taxable property of the school district, after first deducting monies available from State Aid and other sources by law?



Proposition #2

Shall the Board of Education of the Galway Central School District be authorized to: (1) reconstruct and renovate school buildings, undertake site work, and acquire original furnishings, equipment, machinery, or apparatus required for the purpose for which such buildings are to be used and pay costs incidental thereto, at a maximum cost of \$3,100,000; (2) expend \$100,000 from the Capital Reserve to pay a portion of the costs of such purpose, (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education taking into account state aid and the amounts expended from the Capital Reserve Fund; and (4) in anticipation of the collection of such tax, issue bonds and notes of the School District at one time or from time to time in the principal amount not to exceed \$3,000,000, and the levy of a tax to pay the interest on said obligations when due, be approved?



Board Election

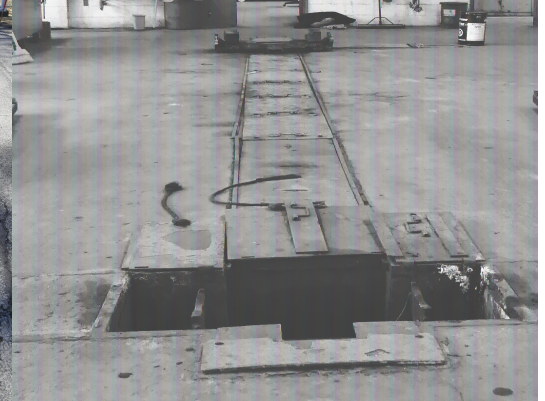
Two Candidates for Two Open Seats:

- Stacey Caruso-Sharpe
- Jay Anderson





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Capital Project Forum Video



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Questions?